

# Motor Physical Damage Insurance

## Insurance Product Information Document

**Company: Leadenhall Underwriting Limited**

This insurance is provided by Leadenhall Underwriting Limited. Address: 1 King William Street, London, EC4N 7AF. United Kingdom.

Leadenhall Underwriting Limited is authorised and regulated by the Financial Conduct Authority. Firm reference number 711191.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance, including the general policy limits, can be found in the Policy Wording and Policy Schedule titled Lloyd's Overseas – Loss/Damage Motor Insurance.

### What is this type of insurance?

This motor physical damage insurance provides cover to protect the physical asset of your vehicle.



#### What is insured?

- ✓ Loss of (or damage to) your vehicle following collision, accidental damage, fire, storm, theft, burglary, or vandalism in connection with theft.
- ✓ Windows – replacement or repair of the windows in your car.
- ✓ Collision and accidental damage to your vehicle.
- ✓ Theft and attempted theft to your vehicle.
- ✓ Import duty liability is covered in the event of a total loss to your vehicle.
- ✓ New vehicle – In the event of your vehicle being lost or damaged within one year of its first registration and the estimate cost or repairs being over 60% of the purchase price of your vehicle, then we will value the vehicle on the basis of the actual price paid.



#### What is not insured?

##### Main exclusions only

- ✗ Compensation for you and any other person not being able to use the Insured Vehicle(s).
- ✗ Third Party Liability.
- ✗ Depreciation or loss of value following repairs.
- ✗ Damage to tyres caused by wear and tear, punctures, cuts or bursts and application of brakes.
- ✗ Any loss or damage as a result of war, civil war or civil commotion.
- ✗ Any loss or damage as a result of an act of terrorism.
- ✗ Any loss or damage as a result of Cyber and / or any loss or damage to any Electronic Data.
- ✗ Any loss or damage directly or indirectly as result of hiring or loaning your vehicle. Any accident, injury, loss or damage while any vehicle is being driven by somebody not permitted to drive (or not having a correct and valid driving licence). Any loss or damage if the driver is found to be unfit or over the legal limit due to drink or drugs.
- ✗ Damage arising from wear and tear, electrical and mechanical breakdown, or gradual deterioration.
- ✗ Loss or damage resulting from Motor sports / Motor racing.



## Are there any restrictions on cover?

- ! For loss or damage claims, the most we will pay is the market value of your car at the time or the amount stated in your schedule whichever is the lesser
- ! An excess will apply to most claims



## Where am I covered?

- ✓ You are only covered when the vehicle is located in a territory included within the Territorial Limits section of the Policy Schedule.



## What are my obligations?

- You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you're taking out, renewing or making changes to your policy
- You must tell us about any changes to the vehicle(s) insured (or to be insured) that may increase the amount that needs to be insured or change the limits on your schedule
- You must also tell us about any changes to the people on the policy schedule (including convictions) that may require us to change the terms
- You must observe and fulfil the terms, provisions, conditions and clauses of the policy wording – failure to do so could affect your cover
- You must tell us about any accident, loss or damage as soon as possible – so we can tell you what to do next and help resolve any claim
- If you need to make a claim, you must give us all the information we need to achieve a settlement or pursue a recovery
- This policy is governed by English Law; unless we have agreed otherwise with you all communication will be in English



## When and how do I pay?

You can pay your premium by Visa, MasterCard, or bank transfer. Cleared payment must be received by us before or immediately upon the inception of the policy.



## When does the cover start and end?

From the start date on your schedule, for 12 months (or for the period stated on your schedule if different)



## How do I cancel the contract?

You can cancel your policy within 14 days of purchase or renewal or within 14 days that you receive the policy documents, whichever is the later. We will refund any money paid minus a deduction for any time for which you have been covered. You can cancel your policy after the above 14 day period, and we will refund any money paid minus a deduction for any time which you have been covered plus an additional deduction of GBP 25 to cover administrative costs.

To cancel, contact us by email :

motor@leadenhall-eu.com